



Press release

On 13 August 2008 the Paris Commercial Court approved DMC's plans to sell DMC Tissus – or more specifically, the DMC Tissus plant in Saint Amarin, France – to Saic Velcorex Concord, and ruled that Saic Velcorex Concord would officially take control of the plant on 13 August 2008, the same date of the ruling. Saic Velcorex Concord is majority-owned by UCPMI, which itself is part of the Bernard Krief Group.

With regard to the pending Social Plan, DMC Tissus states that:

- A list of job classifications has been prepared in accordance with the needs expressed by Saic Velcorex Concord, in terms of both the skills and job positions necessary for the transition to proceed smoothly; and
- French law sets forth the criteria (length of service, age, job skills, etc.) that DMC and the official receivers must use to assign existing employees to each job classification in the aforementioned list.

As a result, neither DMC nor the official receivers have any latitude to depart from the needs expressed by Saic Velcorex Concord, or the classification criteria used in the Social Plan that was discussed with employee representatives at the Central Works Council meeting on 21 August 2008.

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